

National Hotel Investment Firm Arbor Lodging Partners Promotes Kevin Down and Monika Cepaitis

CHICAGO, March 21, 2016 – Arbor Lodging Partners (“Arbor”), a leading fully-integrated owner and operator of hotels nationwide, announced today the promotions of Kevin Down to Vice President of Acquisitions and Monika Cepaitis to Asset Management Associate. Together, these promotions showcase Arbor's continued rapid growth and commitment to the development of its professional team, ultimately creating more value across its portfolio of hotel properties located across the United States.

Down is a key member of the company's acquisition team. He assumes this new position following three years as Director of Investments for Arbor. Down started at Arbor as an Associate and has previous experience at Paramount Lodging Advisors. Down earned his BA from the University of Wisconsin and his MBA in Real Estate Finance and Investment from DePaul University.

Monika Cepaitis is a critical member of the company's asset management team. She rises within Arbor after almost three years as the company's Corporate Administrator, during which she has been involved in matters related to strategic planning, financial reporting, capital projects, and investor reporting. In her new role, Cepaitis will continue to increase her leadership role in these key asset management functions. Prior to joining Arbor, Cepaitis served as an Account Executive for Brickfish and Havas Worldwide. Cepaitis earned her BA in Communications from the University of Illinois – Urbana-Champaign.

"Kevin and Monika both contribute significantly to our ability to create exceptional value in lodging investments," comments Vamsi Bonthala, Chief Executive Officer of Arbor Lodging Partners. "Kevin's ability to identify, evaluate, and execute strong investment opportunities is invaluable during this period of rapid growth for our portfolio. Likewise, Monika's ability to find solutions for challenges before they happen makes her a strong fit for her new asset management responsibilities."

About Arbor Lodging Partners

Arbor Lodging Partners is a Chicago-based national owner and operator of hotels. The company was founded in 2005 with the goal of uniting the best practices of enterprising hotel operators and sophisticated institutional investors to effectively underwrite and execute investments in the lodging space. Arbor Lodging Partners makes investments in hotels, acquires loans secured by hotels, and, through its affiliate NVN Hotels, manages operations for its own hotels and those owned by third-parties. To learn more about Arbor Lodging Partners visit <http://www.arborlodging.com>.

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